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CITIZENS STATE BANK OF SHAKOPEE

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September 19, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

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Dear Mr. Carter:

America was built on the jobs created by countless small businesses that received funding from the small state and national banks across this great country. Over these many years bankers have worked with each business to create value which was then reinvested in the community to continue the opportunity for others with similar dreams. To own and operate your business is a cornerstone of a solid economy. I believe you will be doing a great disservice to our current banking system by approving the Wal-Mart Stores, Inc application for a Utah industrial bank or industrial loan company charter (ILC) and federal deposit insurance. Please deny this application or at least conduct a public hearing on the application and the serious public policy issues it raises.

Sincerely,
CITIZENS STATE BANK OF SHAKOPEE

Brian M. Norris

Brian M. Norris
President

The Community's Choice